

Povarova Polina. Essay about Milton Friedman.

I decided to tell you about Milton Friedman. He was born in 1912 in Brooklyn, USA. In 1932 he graduated from Rutgers University, where he received a bachelor's degree in two disciplines - economics and mathematics. This contributed to the formation of Friedman's interests and influenced his decision to continue studying economic disciplines. In 1948 he worked at the University of Chicago, where he deals with problems of social sciences, problems of legal relations, money, and gathers around him a group of followers of the "Chicago School of Economics". In 1967-1969 M. Friedman served as President of the American Economic Association.

Among the supporters of Friedman's economic ideas at different times were British Prime Minister Margaret Thatcher and USA President Ronald Reagan. In 1976 he won the Alfred Nobel Memorial Prize. It was awarded to Friedman "for achievements in the analysis of consumption, the history of money circulation and the development of monetary theory».

In my opinion, Friedman`s life experience is the best example how people should get their popularity and power. It shows us the real way of becoming an influential person by his hard work and study. Friedman is that type of people we should believe and listen to.

*„The true test of any scholar's work is not what his contemporaries say, but what happens to his work in the next 25 or 50 years.“*

*Milton Friedman*

Qualities that help people to become successful:

- 1) Ambitions – if you want it, you get it
- 2) Hard work – nothing in this world fall into our laps, you have to work to get a result
- 3) Patience – not always become perfect in one day, you need to wait
- 4) An ability to prove your point of view
- 5) Be ready for making mistakes – nobody is perfect, just try one more time